

Số: 24/CDC-TCKT

Ho Chi Minh City, January 24th, 2025

To: - Vietnam State Securities Commission
- Vietnam Exchange/ Hochiminh Stock Exchange

- On the basis of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance "Instructions on information disclosure on the stock market.

Chuong Duong Corporation (CDC) would like to explain to Vietnam State Securities Commission and Vietnam Exchange/ Hochiminh Stock Exchange about issues:

The fluctuation of profit after tax of the Consolidated Financial Statement at Quarter 4 of 2024 compared to profit after tax of the Consolidated Financial Statement at Quarter 4 of 2023:

Profit after tax of the Consolidated Financial Statement at Chuong Duong Corporation:

Item	Year 2024 (Quarter 4)	Year 2023 (Quarter 4)	difference	increased / decreased Rating
(1)	(2)	(3)	(4)=(2)-(3)	(5)=4/3
Profit after corporate income tax	22.598.243.712	10.491.559.412	12.106.684.300	115%

Detail:

Profit after corporate income tax at Quarter 4 of 2024 compared to Quarter 4 of 2023 increased 115% about 12,106 billion VND because of:

- In year 2024, CDC transferred a part of its investment capital at Chuong Duong Trading Joint Stock Company and changed in capital ownership status of CDC at Civil Engineering Construction Joint – Stock Company No.525, it made Deferred corporate income tax expenses of CDC decreased 18 billion VND;
- Civil Engineering Construction Joint – Stock Company No.525 changed to Joint venture and affiliated companies in 2024, it made General administrative expenses of CDC also decreases much compared in Quarter 4 of 2023;
- Total Income in Quarter 4 of 2024 increased 7% but Costs of goods sold also increase than the rate of income 14% .

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

CHUONG DUONG CORPORATION



TỔNG GIÁM ĐỐC