

Số: 116 /CDC-TCKT

Ho Chi Minh City, April 29, 2025

**To:**

- Vietnam State Securities Commission
- Vietnam Exchange/ Hochiminh Stock Exchange

- On the basis of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance "Instructions on information disclosure on the stock market".

Chuong Duong Corporation (CDC) would like to explain to Vietnam State Securities Commission and Vietnam Exchange/ Hochiminh Stock Exchange about issues:

The fluctuation of profit after tax of the Consolidated Financial Statement at Quarter 1 of 2025 compared to profit after tax of the Consolidated Financial Statement at Quarter 1 of 2024:

20250429 - CDC - Explanation Of The After-Tax Profit Fluctuation For Consolidated Financial Statements Q1 2025.pdf

**Profit after tax of the Consolidated Financial Statement at Chuong Duong Corporation:**

Item	Year 2025 (Quarter 1)	Year 2024 (Quarter 1)	difference	Rate increase / decrease
(1)	(2)	(3)	(4)=(2)-(3)	(5=4/3)
Profit after corporate income tax	1.820.576.641	750.748.597	1.069.828.044	143%

Detail:

Profit after corporate income tax at Quarter 1 of 2025 compared to Quarter 1 of 2024 increased 143% about 1,069 bilion VND because of:

- Financial income increased by 58%, equivalent to an increase of VND 1,634 billion. Selling expenses and administrative expenses decreased by 39%, equivalent to a decrease of VND 3,098 billion. These two indicators offset the increase in financial expenses and contributed to a 143% increase in profit after corporate income tax.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

CHUONG DUONG CORPORATION



TỔNG GIÁM ĐỐC  
*Văn Minh Hoàng*