

Số: 115 /CDC-TCKT

Ho Chi Minh City, April 29, 2025

**To:**

- Vietnam State Securities Commission
- Vietnam Exchange/ Hochiminh Stock Exchange

- On the basis of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance "Instructions on information disclosure on the stock market".

Chuong Duong Corporation (CDC) would like to explain to Vietnam State Securities Commission and Vietnam Exchange/ Hochiminh Stock Exchange about issues:

The fluctuation of profit after tax of the Head Office of Financial Statement at Quarter 1 of 2025 compared to profit after tax of the Head Office of Financial Statement at Quarter 1 of 2024:

**Profit after tax of the Head Office of Financial Statement at Chuong Duong Corporation:**

Item	Year 2025 (Quarter 1)	Year 2024 (Quarter 1)	difference	Rate increase / decrease
(1)	(2)	(3)	(4)=(2)-(3)	(5=4/3)
Profit after corporate income tax	3.351.983.622	2.118.512.243	1.233.471.379	58%

Detail:

Profit after corporate income tax at Quarter 1 of 2025 compared to Quarter 1 of 2024 decreased 58% about 1,233 billion VND because of:

- Gross revenues from sales and services rendered in Quarter 1 of 2025 increased 123% about 7,340 billion VND; Financial income increased 92% about 2,788 billion VND. The increase in these two item has not only offset the increase in financial expenses and business management expenses but also contributed to the increase in the profit after corporate income tax of the first quarter of 2025 compared to the same period last year.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law..

CHUONG DUONG CORPORATION



TỔNG GIÁM ĐỐC